

CARIBBEAN STOCK REPORT November 28 to December 2 2011

Declines in financial stocks saw Caribbean stocks end the week lower, as 49,220,199 shares valued at US\$8,359,870, crossed the floors of the six stock exchanges across Caricom. For the week, 22 stocks advanced, 24 declined and 80 remained unchanged. Supreme Ventures was the volume leader with 15,074,419 shares being traded, AMG Packaging posted the largest gain for the week (18.75%), while on the losing end, Ciboney fell 25.0%.

For the week, seven of the CSX 30 stocks advanced, nine declined and fourteen were unchanged. The CSX 30 gained 3.2 points to close the week at 1,313.67, up 15.10% year to date. On the Junior Market, nine stocks advanced, two declined and three were unchanged as the CJSX gained 83.75 points to close the week at 1,876.23, up 50.63% year to date. There were gains for AMG Packaging (18.75%), Lasco Financial (14.20%), Lasco Manufacturing (11.20%), Generall Accident (2.79%) and Jamaica Teas (1.60%). Honey Bun and Access Financial Services bucked the upward trend on the Junior Market with losses of 22.94% and 4.30% respectively. Table 1 provides a summary of the broad market indices for the week as well as some international reference points.

Table 1: Broad Market Indices November 28 to December 2 2011

	Index	Change	Year To Date	Volatility	Return per Unit of Risk
Caribbean AllShare Index CASX	1,760.03	13.26%	65.50%	3.06%	21.41
Caribbean Select Index CSX 30	1,313.67	0.29%	15.10%	0.26%	59.08
Caribbean Junior Share Index CJSX	1,876.23	4.67%	50.63%	1.35%	37.40
S&P 500 (USA)	1,244.28	7.39%	-1.06%	1.46%	-0.73
FTSE 100 (UK)	5,552.30	7.51%	-5.89%	1.36%	-4.33
Gold (100 oz Futures)	\$1,735.90	0.61%			
Oil (Brent Crude Futures)	\$111.03	.24%			

Sector Analysis

Table 2 provides a summary of the sector indices, followed by details on the performance of the stocks in each sector.

Table 2: Sector Indices November 28 to December 2 2011

	Index	Change	Year to Date	Volatility	Return per Unit of Risk
Caribbean Banking Index (CBSX)	1,288.3	1.57%	14.82%	0.33%	44.86
Caribbean Conglomerate Index (CCSX)	1,196.5	-0.36%	10.41%	0.41%	25.65
Caribbean Communications and Utilities Index (CCUX)	1,107.9	-0.26%	4.07%	0.59%	6.86
Caribbean Insurance and Investments Index (CIIX)	1,135.5	-3.00%	13.65%	0.68%	20.16
Caribbean Manufacturing Index (CMSX)	1,289.1	-0.28%	12.41%	0.44%	28.50
Caribbean Retail and Distribution Index (CRDX)	1,191.8	-2.26%	12.94%	0.89%	14.48
Caribbean Tourism and Real Estate Index (CTRX)	1,563.2	14.55%	73.07%	3.47%	21.08

The CTRX advanced 14.55% on the strength of a 14.60% gain in Pegasus shares. The CBSX advanced 1.57% as two Banking stocks advanced, one declined and the remainder were unchanged. There were gains for Scotia Group Jamaica (7.50%) and Republic Bank (3.90%). On the down-side, Barita Investments fell 2.30%. The CIIX declined 3.00% as two Insurance and Investments stocks advanced, four declined and the remainder were unchanged. There was a 1.80% gain for Pan Caribbean Financial Services, however, the group was led downwards by losses for Mayberry Investments (12.40%), Pulse Investments (4.60%), JMMB (2.30%) and Scotia Investments (1.70%),(1.10%). The CRDX fell 2.26% as one Retail and Investments stock advanced, three declined and the remainder were unchanged. Supreme ventures lost 10.0%, while Careeras lost 2.4%. The other indices were essentially unchanged for the week.

Stocks On The Move

Tables three and four provide some widely used financial metrics on the biggest movers for the week. Readers should note that prices are in US dollars.

Table 3: Advancing Stocks: November 28 to December 2 2011

	EXCH	Index	Close	30 Day Moving Average	Volume For Week	Return For Week	Year to Date	Volatility	Return per Unit of Risk
AMG Packaging	JSE	CJSX	\$0.0601	\$0.0477	72,190	18.75%	62.38%	2.77%	22.48
Pegasus	JSE	CMSX	\$0.2537	\$0.2443	113,534	14.6%	72.02%	3.47%	20.76
Lasco Financial	JSE	CJSX	\$0.0791	\$0.0578	792,934	14.2%	101.73%	4.73%	21.50
Lasco Manufacturing	TTSE	CMSX	\$0.1552	\$0.1537	307,800	11.2%	55.48%	3.57%	15.52
Caribbean Cement	BISX	CJSX	\$0.0351	\$0.0322	133,350	10.6%	51.86%	4.30%	12.06
Consolidated Water	JSE	CCUX	\$1.6000	\$1.7426	-	10.1%	-8.45%	2.54%	-3.33
Scotia Group Jamaica	JSE	CBSX	\$0.2950	\$0.2842	2,470,356	7.5%	10.62%	2.17%	4.89
Lasco Distributors	JSE	CCUX	\$0.1563	\$0.1581	123,368	7.3%	48.45%	3.08%	15.73

Table 4: Declining Stocks: November 28 to December 2 2011

	EXCH	Index	Close	30 Day Moving Average	Volume For Week	Return For Week	Year to Date	Volatility	Return per Unit of Risk
Ciboney	BISX	CCUX	\$0.0007	\$0.0008	55,123	-25.0%	16.94%	6.50%	2.61
HoneyBun	BISX	CIIX	\$0.0604	\$0.0653	219,644	-22.9%	260.53%	3.45%	14.01
Mayberry Investments	JSE	CCUX	\$0.0359	\$0.0404	3,644,889	-12.4%	7.49%	3.22%	2.32
Supreme Ventures	JSE	CJSX	\$0.0280	\$0.0291	15,074,419	-10.0%	-5.27%	1.64%	-3.21
Freeport Concrete	JSE	CMSX	\$4.8000	\$5.2787	1,385	-9.9%	-1.00%	1.63%	-0.62
National Enterprises	JSE	CMSX	\$2.1753	\$2.3712	27,000	-6.8%	29.82%	0.92%	32.50
Gleaner	JSE	CIIX	\$0.0231	\$0.0241	399,269	-5.2%	5.25%	2.77%	1.89
CW Jamaica	JSE	CJSX	\$0.0023	\$0.0023	797,061	-4.8%	23.69%	4.29%	5.52

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