

## WEEKLY CARICOM STOCK REPORT August 13 to August 17 2012

Solid gains on Conglomerate and Financial stocks saw the CSX 30 end the week of August 17 higher, while the misery on the Junior Market continued. For the week 7,276,872 valued at \$2,164,000 crossed the floors of the six stock exchanges across Caricom, with 23 stocks advancing, 43 declining and 58 remaining unchanged. Jamaica Teas was the volume leader with 2,006,000 shares being traded, Demerara Tobacco Company posted the largest gain for the week (15.07%), while on the losing end, Caribbean Cement fell (12.65%).

For the week, twelve of the CSX 30 stocks advanced, eleven declined and seven were unchanged. The CSX 30 gained 15.75 points to close the week at 1,353.18, up 2.90% year to date. In the CSX 30 there were gains for Lascelles (9.89%), National Enterprises (8.30%), Gleaner (6.02%), CW Jamaica (5.00%), Desnoe & Geddes (4.90%), Guardia Holdings (2.69%) and Neal & Massey (2.15%). On the losing end Carib Cement fell (12.65%) and Scotia Group (1.64%).

The losses on the Junior Market continued with three stocks advancing, seven declining and two unchanged. The CJSX lost 4.33 points to close the week at 1,595.70, down 12.17% for the year. There were gains for Caribbean Producers (6.46%) and Access Financial (5.42%). On the losing end General Accident fell (6.18%), Lasco Distributors (4.09%) and Jamaica Teas (1.31%).

**Table 1: Broad Market Indices August 13 to August 17 2012**

	Index	Change	Year To Date	Volatility	Return per Unit of Risk
<b>Caribbean AllShare Index CASX</b>	1,742.12	-0.01%	-3.0%	0.05%	-61.56
<b>Caribbean Select Index CSX 30</b>	1,353.18	1.18%	2.90%	0.28%	10.48
<b>Caribbean Junior Share Index CJSX</b>	1,595.70	-0.27%	-12.17%	0.83%	-14.61
<b>S&amp;P 500 Index (USA)</b>	1,418.16	0.19%	12.77%	0.82%	15.64
<b>FTSE 100 Index (UK)</b>	5,852.40	0.31%	5.03%	1.00%	5.03
<b>Crude Oil</b>	\$97.58	2.39%			
<b>Gold 100 OZ Futures</b>	\$1,617.60	0.000%			

**Table 2: Sector Indices August 13 to August 17 2012**

	Index	Change	Year to Date	Volatility	Return per Unit of Risk
<b>Caribbean Banking Index (CBSX)</b>	1,290.1	-0.06%	2.83%	0.49%	5.80
<b>Caribbean Conglomerate Index (CCSX)</b>	1,227.5	1.08%	2.74%	0.32%	8.61
<b>Caribbean Communications and Utilities Index (CCUX)</b>	1,115.7	0.37%	0.75%	0.23%	3.30
<b>Caribbean Insurance and Investments Index (CIIX)</b>	1,152.9	4.23%	-1.59%	0.61%	-2.63
<b>Caribbean Manufacturing Index (CMSX)</b>	1,376.3	0.74%	6.53%	0.36%	18.17
<b>Caribbean Retail and Distribution Index (CRDX)</b>	1,052.4	0.21%	-11.85%	1.11%	-10.70
<b>Caribbean Tourism and Real Estate Index (CTRX)</b>	1,543.9	-0.03%	-3.51%	0.05%	-77.82

### Stocks On The Move

Tables three and four provide some widely used financial metrics on the biggest movers for the week. Readers should note that prices are in US dollars.

**Table 3: Advancing Stocks: August 13 to August 17 2012**

	<b>EXCH</b>	<b>Index</b>	<b>Close</b>	<b>30 Day Moving Average</b>	<b>Volume For Week</b>	<b>Return For Week</b>	<b>Year to Date</b>	<b>Volatility</b>
Demerara Tobacco	<b>GASCI</b>	<b>CMSX</b>	\$2.9741	\$2.7773	9,300	15.07%	45.87%	1.66%
Pan Caribbean Financial	<b>JSE</b>	<b>CIIX</b>	\$0.2619	\$0.2508	28,702	14.60%	14.62%	2.87%
Lascelles	<b>JSE</b>	<b>CCSX</b>	\$2.9529	\$2.8207	4,700	9.89%	12.57%	2.53%
National Enterprises	<b>TTSE</b>	<b>CMSX</b>	\$2.3308	\$2.2119	150	8.30%	-5.18%	1.10%
Caribbean Producers	<b>JSE</b>	<b>CJSX</b>	\$0.0273	\$0.0267	61,036	6.46%	15.56%	2.80%
Gleaner	<b>JSE</b>	<b>CCUX</b>	\$0.0156	\$0.0152	703,937	6.02%	38.59%	3.62%
Access Financial	<b>JSE</b>	<b>CJSX</b>	\$0.0582	\$0.0557	500	5.42%	9.51%	1.97%
CW Jamaica	<b>JSE</b>	<b>CCUX</b>	\$0.0025	\$0.0023	106,101	5.00%	1.42%	4.98%

**Table 4: Declining Stocks: August 13 to August 17 2012**

	<b>Exch</b>	<b>Index</b>	<b>Close</b>	<b>30 Day Moving Average</b>	<b>Volume For Week</b>	<b>Return For week</b>	<b>Year to Date</b>	<b>Volatility</b>
Caribbean Cement	<b>JSE</b>	<b>CCSX</b>	\$0.0128	\$0.0139	209,862	-12.65%	-58.33%	4.13%
General Accident	<b>JSE</b>	<b>CCUX</b>	\$0.0208	\$0.0211	184,810	-6.18%	-27.82%	1.76%
Lasco Distributors	<b>JSE</b>	<b>CCUX</b>	\$0.1465	\$0.1507	30,105	-4.09%	-5.65%	2.00%
Sagicor Life Jamaica	<b>JSE</b>	<b>CJSX</b>	\$0.1137	\$0.1137	256,563	-3.33%	-1.93%	1.32%
Jamaica Broilers	<b>JSE</b>	<b>CTRX</b>	\$0.0540	\$0.0553	271,564	-3.04%	-20.94%	2.34%
RJR	<b>JSE</b>	<b>CJSX</b>	\$0.0265	\$0.0267	8,700	-2.89%	-9.58%	1.65%
Scotia Group Jamaica	<b>JSE</b>	<b>CMSX</b>	\$0.2327	\$0.2332	553,910	-1.64%	-16.08%	2.86%
Trinidad Cement	<b>TTSE</b>	<b>CMSX</b>	\$0.2844	\$0.2859	19,882	-1.62%	2.15%	1.82%

**Department of Management Studies, UWI Cave Hill. Please send queries and comments to Justin.Robinson@Cavehilluwi.edu**