

WEEKLY CARICOM STOCK REPORT July 29 to August 3 2012

The sizzling performances of Caribbean athletes at the XXX Olympiad in London were not matched by the performance of Caribbean stocks, as there was moderate recovery on the Junior market but the Blue Chip stocks ended the week of August 3 2012 lower. In a week of light trading 3,623,982 valued at \$4,438,971 crossed the floors of the six stock exchanges across Caricom, with 45 stocks advancing, 45 declining and 34 remaining unchanged. Caribbean Producers was the volume leader with 430,143 shares being traded, Demerara Bank posted the largest gain for the week (19.36%), while on the losing end, Pan Caribbean Financial Services fell (17.01%).

For the week, ten of the CSX 30 stocks advanced, fifteen declined and five were unchanged. The CSX 30 lost 7.12 points to close the week at 1,323.57, up 0.65% year to date. In the CSX 30 there were gains for Cable & Wireless Jamaica (4.42%), Banks DIH (4.38%), Desnoe & Geddes (2.73%) and Neal & Massey (2.50%). On the losing end Finance Corporation fell (9.91%), Mayberry (8.98%), Carreras (8.22%), Scotia Group Jamaica (3.18%), NCB Jamaica (2.04%), Grace Kennedy (1.92%) and Bank of Trade & Industry (1.17%).

There was a recovery on the Junior Market with eight stocks advancing and four declining. The CJSX gained 42.88 points to close the week at 1,596.23, down 12.15% for the year. There were gains for Blue Power (10.97%), Lasco Manufacturing (8.71%), Caribbean Producers (6.91%), Access Financial Services (5.14%), General Accident & Insurance (3.79%) and AMG packaging (2.93%). On the losing end Lasco Financial fell (5.08%).

Table 1: Broad Market Indices July 29 to August 3 2012

	Index	Change	Year To Date	Volatility	Return per Unit of Risk
Caribbean AllShare Index CASX	1,740.75	-0.02%	-3.0%	0.05%	-63.56
Caribbean Select Index CSX 30	1,323.57	-0.53%	0.65%	0.26%	2.50
Caribbean Junior Share Index CJSX	1,596.23	2.76%	-12.15%	0.83%	-14.69
S&P 500 Index (USA)	1,390.99	1.90%	10.61%	0.84%	12.64
FTSE 100 Index (UK)	5,787.30	2.21%	3.86%	1.03%	3.76
Crude Oil	\$95.55	4.05%			
Gold 100 OZ Futures	\$1,611.80	-1.11%			

Table 2: Sector Indices July 29 to August 3 2012

	Index	Change	Year to Date	Volatility	Return per Unit of Risk
Caribbean Banking Index (CBSX)	1,283.6	-0.50%	2.31%	0.49%	4.72
Caribbean Conglomerate Index (CCSX)	1,219.5	0.21%	2.07%	0.32%	6.52
Caribbean Communications and Utilities Index (CCUX)	1,118.6	0.56%	1.01%	0.23%	4.44
Caribbean Insurance and Investments Index (CIIX)	1,074.5	-1.15%	-8.28%	0.52%	-15.79
Caribbean Manufacturing Index (CMSX)	1,353.8	0.33%	4.79%	0.37%	13.01
Caribbean Retail and Distribution Index (CRDX)	1,011.4	-3.86%	-15.29%	1.11%	-13.74
Caribbean Tourism and Real Estate Index (CTRX)	1,544.9	0.10%	-3.45%	0.05%	-76.11

Stocks On The Move

Tables three and four provide some widely used financial metrics on the biggest movers for the week. Readers should note that prices are in US dollars.

Table 3: Advancing Stocks: July 29 to August 3 2012

	EXCH	Index	Close	30 Day Moving Average	Volume For Week	Return For Week	Year to Date	Volatility
Demerara Bank	GASCI	CBSX	\$0.1486	\$0.1445	1,000	19.36%	15.2%	4.03%
Sterling Products	GASCI	CMSX	\$0.4829	\$0.4728	400	14.10%	29.7%	1.42%
Caribbean Containers	GASCI	CMSX	\$0.0272	\$0.0267	500	13.97%	14.4%	1.35%
Trinidad Cement	TTSE	CMSX	\$0.3028	\$0.2802	71,527	11.59%	8.7%	1.84%
Blue Power	JSE	CJSX	\$0.0557	\$0.0548	30,992	10.97%	-20.7%	1.87%
Grenada Electricity	ECSE	CCUX	\$4.4444	\$4.1852	500	9.59%	9.0%	0.77%
Scotia Investments	JSE	CIIX	\$0.3121	\$0.3078	111,200	9.01%	-6.4%	2.89%
Lasco Manufacturing	JSE	CJSX	\$0.1405	\$0.1351	78,026	8.71%	-12.6%	2.08%

Table 4: Declining Stocks: July 29 to August 3 2012

	Exch	Index	Close	30 Day Moving Average	Volume For Week	Return For week	Year to Date	Volatility
Pan Caribbean Financial	JSE	CIIX	\$0.2007	\$0.2241	24,061	-17.01%	-34.56%	2.46%
Bahamas Property Fund	BISX	CTRX	\$9.3500	\$10.2033	1,866	-12.04%	-12.04%	0.96%
Finance Corporation	BISX	CBSX	\$4.8200	\$5.1733	1,531	-9.91%	7.11%	1.44%
Pulse Investments	JSE	CIIX	\$0.0156	\$0.0167	30,000	-9.58%	-44.82%	5.54%
Mayberry	JSE	CIIX	\$0.0223	\$0.0228	105,015	-8.98%	-40.76%	3.05%
Carreras	JSE	CMSX	\$0.5909	\$0.6194	38,846	-8.22%	-16.82%	1.83%
Seprod	JSE	CMSX	\$0.1785	\$0.1878	7,600	-7.15%	-31.36%	2.90%
Lasco Financial	JSE	CJSX	\$0.0475	\$0.0489	77,687	-5.08%	-34.08%	3.05%

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